

BOAT HOUSE CLUB LTD., NAINITAL

बोट हाउस क्लब लि०, नैनीताल

Mallital, Nainital-263002 (Uttarakhand)



05942-237667

05942-235318

05942-236918

GST: 05AABCB7593H1ZK

CIN: U45202UR1948NPL001927

Website: www.boathouseclub.in

email: boathousenainital@gmail.com

BHC/AGM/2022

Date: 24th August, 2022

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of The Boat House Club Limited will be held at the registered office of the Company at **Mallital, Nainital 263002-Uttarakhand**, on **Saturday, 24th September, 2022** at **11:00 AM** to transact the following business.

FORMAL AGENDA

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2022 and Income & Expenditure A/c for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To elect Board of Directors to act as Managing Committee through physical ballot voting or through e-voting in compliance with the Rule 20 of Companies (Management and Administration) Rules, 2014.
3. To ratify the appointment of auditors and fix their remuneration.

For and On behalf of Board of Directors of
THE BOAT HOUSE CLUB LIMITED

AKHIL KUMAR SAH
Director
DIN: 08977722

CHAUDHARY DHIR SINGH
Director/Hony. Secretary
DIN: 09321935

DATE: 24-08-2022

PLACE: Nainital.

NOTES:

1. Members are requested to notify any change of address/residential status/ email-id, bank details etc., if any, under their signatures while also quoting respective folio number.
2. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible.
3. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries at-least 7 days in advance of the meeting so that the information called for can be made available at the meeting.
4. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending an email to boathousenainital@gmail.com any time before 05:00 p.m. (IST) on Thursday, 22 September 2022.

BOAT HOUSE CLUB LTD., NAINITAL

बोट हाउस क्लब लि०, नैनीताल

Mallital, Nainital-263002 (Uttarakhand)



05942-237667
05942-235318
05942-236918

GST: 05AABC7593H1ZK CIN: U45202UR1948NPL001927

Website: www.boathouseclub.in

email: boathousenainital@gmail.com

BHC/AGM/2022

Date: 24th August, 2022

NOTICE II

To,

All Founder/Permanent Members
Boat House Club Ltd.
Nainital

Dear Sir,

In accordance with Article 35 of Articles of Association of the Boat House Club Ltd., Nainital, I shall be glad to know if you wish to stand as candidate for membership of the Managing Committee for the ensuing year 2022-2023.

CONDITION FOR THE ELECTION

Only Founder/Permanent Members having 10 (Ten) years standing of the Club shall be eligible for election to the Committee. A reply should reach this office from onwards 1st September, 2022 but not later than 12th September, 2022 upto 5 P.M. in the Club office. Withdrawal can be made upto 15th September, 2022 (upto 5 PM). Candidates for Election have to attach copies of Address Proof and I.D. Proof at least 14 days before the annual general meeting at the Registered Office of the Company.

As per Article 28 A, Nomination Form Fee will be Rs. 200/- (Rupees Two Hundred only) per form, and a deposit of Rs. 5,000/- (Rupees five thousand only) to be submitted along with Nomination Form which is returnable, if a candidate gets a minimum 25% of the total votes."

"NO DUES CERTIFICATE" will not be issued on presenting cheques unless those are encashed. The expenses or the dues till the 31st of August, 2022 should be paid by 15th of September, 2022 to be eligible for voting through both e-voting and physical voting.

By Order of the Board/Managing Committee

AKHIL KUMAR SAH
Director
DIN: 08977722

CHAUDHARY DHIR SINGH
Director/Hony. Secretary
DIN: 09321935

BOAT HOUSE CLUB LTD., NAINITAL

बोट हाउस क्लब लि०, नैनीताल

Mallital, Nainital-263002 (Uttarakhand)



05942-237667
05942-235318
05942-236918

GST: 05AABCB7593H1ZK CIN: U45202UR1948NPL001927

Website: www.boathouseclub.in

email: boathousenainital@gmail.com

BHC/AGM/2022

Date: 24th August, 2022

INFORMAL AGENDA OF THE MEETING

1. To confirm the minutes of the last meeting held on 21st June, 2022
2. President's address
3. Condolence to deceased members
4. Report of the Managing Committee for the financial year 2021-22
5. To pass the budget of the Club for the financial year 2022-23
6. To consider to increase the membership fee from Rs. 2.5 Lac to 5 Lac
7. To consider the Life membership fees to be increased to 20 times of annual subscription fees applicable to members prevailing at the time.
8. Any other matter with the permission of the Chair.

NOTE:

1. Only those businesses, the notice of which has been given as per agenda, may be considered at the meeting. Any member desiring to put forward any resolution/proposal with regard to any other business must submit their proposals in writing to the Honorary Secretary not later than 17th September, 2022 in the Club office during working hours (7 days before A.G.M.).
2. Members who desire to ask question/s regarding accounts should submit their question/s in writing to the Honorary Secretary not later than 17th September, 2022 during the office hours (7 days before A.G.M.).

Since the status of the Club is that of a Public Limited Company, certain formalities pertaining to the Companies Act are required to be followed with. Hence the Agenda has been divided into two parts. The formal part is in consonance with the provisions of the Companies Act and that is known as Formal Agenda and other agenda items are known as Informal Agenda.

By order of the Managing Committee

Date: 24th August, 2022
Place: Nainital


Chaudhary Dhir Singh
DIN: 09321935
(Director/Hony. Secretary)

BOAT HOUSE CLUB LTD., NAINITAL

बोट हाउस क्लब लि०, नैनीताल

Mallital, Nainital-263002 (Uttarakhand)



05942-237667

05942-235318

05942-236918

GST: 05AABCB7593H1ZK

Website: www.boathouseclub.in

CIN : U45202UR1948NPL001927

email: boathousenainital@gmail.com

BHC/AGM/2022

Date: 24th August, 2022

DIRECTOR'S REPORT

To
The Members:
THE BOAT HOUSE CLUB LIMITED
Nainital.

Your director's feel pleasure in presenting the Annual Report together with Audited Accounts for the year ended on 31st March 2022.

FINANCIAL HIGHLIGHTS:

The financial results are as under:

| Particulars | Current Year Amount (2021-22) | Previous Year Amount (2020-21) |
|---------------------------------------|----------------------------------|-----------------------------------|
| Gross Income | 2,23,72,728 | 1,70,17,162 |
| Surplus (Deficit) before Depreciation | (75,69,332) | (76,55,693) |
| Less: Depreciation | 12,40,882 | 11,88,434 |
| Net Surplus (Deficit) before taxation | (88,10,214) | (88,44,127) |
| Less Current Taxation (net) | 12,15,750 | 13,81,330 |
| Provision written back | - | - |
| Earlier year adjustment | 38,871 | 19,73,707 |
| Total tax expenses | (12,54,621) | (33,55,037) |
| Net Surplus (Deficit) after tax | (1,00,64,835) | (1,21,99,164) |

OPERATIONS:

The Club has reported Income of Rs. 2,23,72,728/- in comparison to Rs. 1,70,17,162/- during the previous year. Net Deficit stood at Rs. 1,00,64,835/- for the current year as compared to Deficit to Rs. 1,21,99,164/- in the previous year. The Club is expecting better results during the current year. The whole financial year was affected due to Covid pandemic all over the world. There was no function/program could be organized during the year under review.

AUDITORS:

Pursuant to Section 139 of The Companies Act, 2013, M/s Sharda & Sharda LLP, Chartered Accountants, were appointed auditors for a period of 5 years and accordingly, their appointment has to be ratified for the financial year 2022-23, in the ensuing annual general meeting. The Club has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. There are no qualifications, observations, or remarks made by the Auditors in their Report

AUDITOR'S REPORT:

The notes on accounts forming part of the accounts being self-explanatory, therefore, the observations and comments made by the auditors in their report are not being dealt with separately.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Club which have occurred between the end of the financial year of the Club to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND CLUB'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and club's operations in future.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ ASSOCIATE COMPANIES:

As on 31st March 2022, the club does not have any subsidiary.

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the club.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:

It is the practice of the Club that all the directors of the Managing Committee retire and be appointed in the annual general meeting. However, provisions of KMP are not applicable on the club.

DEPOSITS:

The Club has not invited/ accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits as on March 31, 2022.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as “[Annexure A](#)”.

CORPORATE SOCIAL RESPONSIBILITY:

The Club is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

NUMBER OF MEETING OF THE BOARD:

During the year, the Board of Directors met **ten** times on 17.06.2021, 25.06.2021, 11.07.2021, 04.08.2021, 09.09.2021, 27.09.2021, 11.10.2021, 16.11.2021, 04.12.2021, 28.03.2021.

DIRECTORS’ RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors’ Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the club as at March 31, 2022 and of the profit and loss of the club for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the club and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis;

(v) N.A and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS:

The Club was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

OTHER PARTICULARS REQUIRED U/S 134 (3) OF THE COMPANIES ACT, 2013

Not applicable

CLUB'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

The Club was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

PARTICULARS OF EMPLOYEES

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

RISK MANAGEMENT POLICY

The Club does not have any Risk Management Policy, as the element of risk threatening the Club's existence is minimal.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Club.

MGT - 9

Pursuant to provisions of The Companies Act, 2013, MGT 9 is attached herewith

RELATED PARTY TRANSACTIONS

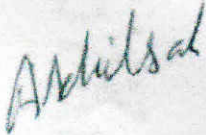
Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis: Nil

For and On behalf of Board of Directors of
THE BOAT HOUSE CLUB LIMITED



AKHIL KUMAR SAH
Director
DIN: 08977722



CHAUDHARY DHIR SINGH
Director/Hony. Secretary
DIN: 09321935

DATE: 24-08-2022
PLACE: Nainital.

S/D.

Bhanu Prakash Pant
Practicing Company Secretary
CP No. 12080

ANNEXURE – A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the club for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Club has not achieved any Export Turnover during the year under report

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the club with related parties referred to in sub- section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Note: Form shall be signed by the persons who have signed the Board's report.

| DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS | |
|---|------|
| Name(s) of the related party and nature of relationship | N.A. |
| Nature of contracts/ arrangements/ transactions | N.A. |
| Duration of the contracts / arrangements/ transactions | N.A. |
| Salient terms of the contracts or arrangements or transactions including the value, if any: | N.A. |
| Date(s) of approval by the Board, if any: | N.A. |
| Amount paid as advances, if any: | N.A. |

| DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS | |
|---|------|
| Name(s) of the related party and nature of relationship | N.A. |
| Nature of contracts/ arrangements/ transactions | N.A. |
| Duration of the contracts / arrangements/ transactions | N.A. |
| Salient terms of the contracts or arrangements or transactions including the value, if any | N.A. |
| Justification for entering into such contracts or arrangements or transactions | N.A. |
| Date(s) of approval by the Board | N.A. |
| Amount paid as advances, if any: | N.A. |
| Date on which the resolution was passed in general meeting as required under first proviso to section 188 | N.A. |

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31st MARCH 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|--|--|
| i. | CIN | U45202UR1948NPL001927 |
| ii. | Registration Date | 14/05/1948 |
| iii. | Name of the Company | THE BOAT HOUSE CLUB LIMITED |
| iv. | Category/Sub-Category of the Company | INDIAN NON/GOVERNMENT COMPANY, LIMITED BY GUARANTEE |
| v. | Address of the Registered office and contact details | MALLITAL, NAINITAL, UTTARAKHAND |
| vi. | Whether listed company | No |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | N/A |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sr.No. | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the company |
|--------|--|-------------------------------------|--|
| 1 | CLUB | R4 | 100 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NOT APPLICABLE AS THE COMPANY IS A GUARANTEE COMPANY

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

NOT APPLICABLE AS THE COMPANY IS A GUARANTEE COMPANY

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|--|--------------------|----------|-----------------------|
| Indebtedness at the end of the financial year | NIL | NIL | NIL | NIL |
| Total | NIL | NIL | NIL | NIL |

REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL: NIL

NOT APPLICABLE AS THE COMPANY IS A GUARANTEE COMPANY


VI. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: N/A.

For and On behalf of Board of Directors of
THE BOAT HOUSE CLUB LIMITED



AKHIL KUMAR SAH
Director
DIN: 08977722

DATE: 24-08-2022
PLACE: Nainital.



CHAUDHARY DHIR SINGH
Director/Hony. Secretary
DIN: 09321935

**Annual Report 2021-22 of the Managing Committee
Boat House Club Ltd., Nainital**

To,

The Members
Boat House Club Ltd.
Nainital

Dear Members,

On behalf of the Managing Committee, Boat House Club Ltd., Nainital, I feel pleasure in welcoming you all to this Annual General Meeting of the Club. A balance sheet and the auditor's report are attached for your kind perusal.

Since we last met in September 2021, we have lost the following fellow members:-

Late Sri Sanjeev Anand (2341); Sri Vishal Mittal (5487); Sri Ajay Porwal (1963); Sri Onke Agarwal (2067); Sri Sudhir Singh (4445); Sri B.P. Mishra (740); Nawab Jada Ibne Said Khan (273); Sri S.C.Pant(1767); Sri Pankaj Newatia (3264); Dr. Vijay Narang (3036); Mrs. Hemlata Srivastava (44); Sri Pankaj Rastogi (4492); Sri Diwakar Mehra (2954); Sri Kawaljit Singh Sarna (2264); Sri Jagjeet Singh Anand (3980); Sri Thakur Tejwani (2782); Sri Harsh Vardhan Sah (4787).

Condolence Messages to the bereaved families have already been sent. All present are requested to kindly stand and pay homage to the departed souls by observing two minutes of silence.

1. Membership Details:-

Membership details class wise are as under:-

| Particulars | Founder Members | Life Members | Permanent Members | Dependent Members | Service Members | TOTAL |
|---------------------------------|------------------------|---------------------|--------------------------|--------------------------|------------------------|--------------|
| No. of Members as on 01-04-2021 | 2 | 1767 | 1177 | 542 | 4 | 3492 |
| New Members | - | - | 28 | 57 | 1 | 86 |
| Conversion to Permanent Member | - | - | - | - | - | - |
| Members Restored | - | 4 | 19 | 4 | - | 27 |
| Members Ceased | - | - | - | - | - | 0 |
| Life membership conversion | - | - | - | - | - | 0 |
| Members Expired (Death) | - | (3) | (13) | - | - | (16) |
| Resigned | | | 0 | (2) | | (2) |
| TOTAL | 2 | 1768 | 1211 | 601 | 5 | 3587 |

2. Managing Committee Meetings:-

During the period from 01-04-2021 to 31-03-2022, a total of 10 meetings of the Managing Committee of the Boat House Club Ltd. were held. The attendance of the committee members was as under:

| Name | Meeting Attended | Name | Meeting Attended |
|----------------------|-------------------------|---------------------|-------------------------|
| Mr. Akhil Kumar Sah | 4 | Mr. Naseem A. Khan | 9 |
| Chaudhary Dhir Singh | 5 | Mr. Shoeb Ahmad | 4 |
| Mr. D. K. Sharma | 9 | Mr. Vijay Shah | 10 |
| Mr. J. S. Sarna | 6 | Mr. Dinesh Ch. Sah | 3 |
| Mr. M. C. Pande | 5 | Mr. Veer Srivastava | 2 |
| Mr. Mukund Prasad | 3 | | |
| Mr. R. K. Karnatak | 4 | Mrs. Rakhi Seble | 4 |
| Mr. J.K. Sharma | 4 | Dr. A. K. Sharma | 5 |
| Mr. Pankaj Jaiswal | 3 | | |

3. **General Administration** :- The Managing Committee is vigilant to ensure smooth functioning, including maintenance of the Club Premises. Our aim is to give more and more satisfactory service to our members so that they feel comfortable in the club. Employees have displayed a commitment to their work. Their genuine demands were met. There was no case of indiscipline, which is a fair indicator of their satisfaction level.

Our Committee focused its efforts on providing the following services to our members:-

- (a) Good and Healthy atmosphere and good comfort.
- (b) The Quality of food is maintained and improvement in Services.
- (c) Good quality drinks at reasonable rates.

4. Finance Management:-

- (a) There was deficit after tax of Rs.1,00,64,835/- (Previous Year Rs.1,21,99,164)

- a. Provision for Income Tax Rs. 12,15,750/-
- b. Depreciation Rs. 12,40,882/-

- (b) Earnings from various Departments during 2020-21 and 2021-22 are as under:-

| | | |
|-----------------------------|----------------|---------------------------------|
| Wine & Soda | Rs.96,51,971/- | (Previous Year Rs. 56,86,128/-) |
| Cards sale and Subscription | Rs.1,05,470/- | (Previous Year Rs. 47,494/-) |
| Billiards & Table Tennis | Rs. 90,636/- | (Previous Year Rs. 41,317/-) |
| Guest Fee & T. Mem. Fee | Rs.21,93,963/- | (Previous Year Rs. 16,27,549/-) |

- (c) Statutory Returns have been timely filed/deposited.

- (d) As on date we have an amount of Rs. 8,03,83,420/- with the Banks in Fixed Deposit. Details are as under:-

| | |
|--------------------------------|----------------------|
| Nationalized & Scheduled Banks | Rs. 4,25,63,651/- |
| H.D.F.C. Bank | Rs. 16,98,405/- |
| Kurmanchal Nagar Sahkari Bank | Rs. 3,61,21,364/- |
| Total Rs. | <u>8,03,83,420/-</u> |

5. Developments:-

The Club Bar and Card Room have been renovated, and new furniture has been purchased for the bar and deck. Keeping in view the comfort of our members, most parts of the club premises, furniture, etc., have been repaired or renovated wherever it was necessary. A new toilet has been constructed on the ground floor for our senior citizen members. High-speed internet broadband services have been installed in the club for our members. Every effort has been made to provide a comfortable atmosphere for our members. We are committed to providing the best possible services and facilities to our honourable members.

6. Functions:-

Diwali Dinner and Function and New Year's Eve were very successfully celebrated. Various entertainment programmes and liquor nights were arranged in the month of June, keeping in view the influx of outside members in the month of June.

Yachting is the pride of the city of Nainital and the Boat House Club. It is the main attraction for tourists. Under the tireless efforts of Shri Vir Srivastava, Commodore of NTYC, sailing operations are being conducted successfully in Nainital and, under his leadership, yachting will be further strengthened.

The Managing Committee of the Club proposes a vote of thanks to our President (Commissioner Kumaon) and Vice-President (District Magistrate) for their valuable co-operation and guidance in the smooth running of the Club.

On behalf of the Managing Committee, I would also like to thank the honourable members of this club for their wholehearted support and guidance. I would also like to thank the members of various sub-committees for their valuable cooperation.

My sincere thanks to all the members of the Managing Committee for their constant support. I would also like to thank our statutory auditors, M/s Sharda & Sharda L.L.P., our tax counsel, Mr. Manish Khanna, and Mr. Bhanu Pant, Company Secretary.

I would also like to thank the administrative officer and all staff members for their dedicated and honest hard work in running the club services effectively and efficiently.

Lastly, I wish to thank all the members for sparing their valuable time to participate in the proceedings of this august House.

With Warm Regards,

(Chaudhary Dhir Singh)
Honorary Secretary
For Managing Committee

INDEPENDENT AUDITORS' REPORT

To the members of The Boat House Club Limited, Nainital

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **The Boat House Club Limited, Nainital** ("the Company"), which comprise the Balance Sheet as at March 31, **2022**, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its profit/loss and cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Other Information

The Company's management is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's management is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss (including other comprehensive income), and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's management is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our

opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw

attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, the company is exempted from getting an audit opinion with respect to matters included in it.
 - A. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, and the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the Committee Members (Directors) as on 31 March 2022 taken on record by the Committee Members (Board of Directors), none of the Committee Members (Directors) is disqualified as on 31 March 2022 from being appointed as a Committee Members (Directors) in terms of Section 164(2) of the Act.
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations if any on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Sharda & Sharda LLP

Firm's Registration No. 005629C/C400002

Chartered Accountants

per **Neeraj Sharda**

Partner

Membership no. **084700**

UDIN: 22084700AOJLHZ2695

Place: Haldwani

Date : 05-August-2022

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Balance Sheet as at March 31, 2022

| Particulars | Notes | As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|--|-----------------------|---|--|
| I. EQUITY AND LIABILITIES | | | |
| Members' funds | | | |
| Capital Fund | 2 | 93,158,377 | 93,535,711 |
| Reserves , earmarked and other funds | 3 | 1,637,607 | 1,518,050 |
| | | 94,795,983 | 95,053,761 |
| APPLICANT'S DEPOSIT FOR MEMBERSHIP | 4 | 3,629,944 | 2,208,264 |
| Non-current liabilities | | | |
| Long-term borrowings | | - | - |
| Deferred tax liabilities (Net) | | - | - |
| Other long term liabilities | | - | - |
| Long-term provisions | 5 | - | - |
| | | - | - |
| Current liabilities | | | |
| Short-term borrowings | | - | - |
| Trade payables | 6 | - | - |
| <i>(i) total outstanding dues of micro enterprises and small enterprises</i> | | - | - |
| <i>(ii) total outstanding dues of creditors other than micro enterprises and small enterprises</i> | | 1,606,723 | 1,407,184 |
| Other current liabilities | 7 | 7,829,401 | 7,405,991 |
| Short-term provisions | 5 | 1,964,525 | 2,299,853 |
| | | 11,400,649 | 11,113,028 |
| TOTAL | | 109,826,576 | 108,375,052 |
| II. ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment & Intangible assets | 8 | 8,393,230 | 8,658,704 |
| Capital work-in-progress | 8 | - | - |
| Non-current investments | | - | - |
| Long Term Loans & Advances | 9 | 99,504 | 99,504 |
| Other Non-Current Assets | | - | - |
| | | 8,492,734 | 8,758,208 |
| Current assets | | | |
| Inventories | 10 | 3,452,462 | 3,658,362 |
| Trade receivables | 11 | 4,024,626 | 4,192,813 |
| Cash and cash equivalents | 12 | 88,395,904 | 85,578,307 |
| Short-term loans and advances | 13 | 2,551,202 | 2,734,935 |
| Other current assets | 14 | 2,909,647 | 3,452,427 |
| | | 101,333,842 | 99,616,844 |
| TOTAL | | 109,826,576 | 108,375,052 |
| Contingent Liabilities | 21 | 500,000 | 500,000 |
| Summary of significant accounting policies | 1 | | |
| The accompanying notes form an integral part of the financial statements. | | | |
| As per our report of even date | | | |
| for Sharda & Sharda LLP | | For and on behalf of the Committee Members of | |
| Chartered Accountants | | The Boat House Club Limited | |
| Firm's Registration No. - 005629C/C400002 | | CIN : U45202UR1948NPL001927 | |
| per Neeraj Sharda | Vice President | Hony. Secretary | |
| Partner | | | |
| Membership No.: 084700 | | | |
| UDIN: 22084700AOJLHZ2695 | Admin Officer | Member | |
| Place: Haldwani | | | |
| Date : 05-August-2022 | Member | Member | |

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Statement of Profit and Loss for the year ended March 31, 2022

| Particulars | Notes | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|-------|------------------------------|------------------------------|
| | | Amount in Rs. | Amount in Rs. |
| Subscription Income | 15 | 6,607,987 | 5,581,539 |
| Other income | 16 | 15,764,741 | 11,435,624 |
| TOTAL INCOME | | 22,372,728 | 17,017,162 |
| Expenses | | | |
| Cost of materials consumed | 17 | 7,286,182 | 4,261,373 |
| Employee benefits expense | 18 | 17,793,503 | 16,709,184 |
| Depreciation | 19 | 1,240,882 | 1,188,434 |
| Other expense | 20 | 4,862,375 | 3,702,299 |
| EXPENSE | | 31,182,942 | 25,861,289 |
| Profit before extraordinary items and tax | | (8,810,214) | (8,844,127) |
| Extraordinary items | | - | - |
| Profit before tax | | (8,810,214) | (8,844,127) |
| Income tax expense: | | | |
| - Current Tax | | 1,215,750 | 1,381,330 |
| - Provision written back (Income Tax) | | - | - |
| - Earlier year tax adjustment | | 38,871 | 1,973,707 |
| Total tax expenses | | (1,254,621) | (3,355,037) |
| Profit after tax | | (10,064,835) | (12,199,164) |
| Earning/(Loss) per share | | NA | NA |

Summary of significant accounting policies

1

The accompanying notes form an integral part of the financial statements.

As per our report of even date

for Sharda & Sharda LLP

Chartered Accountants

Firm's Registration No.- 005629C/C400002

For and on behalf of the Committee Members of

The Boat House Club Limited

CIN : U45202UR1948NPL001927

per Neeraj Sharda

Partner

Membership No.: 084700

UDIN: 22084700AOJLHZ2695

Place: Haldwani

Date : 05-August-2022

Vice President

Hony. Secretary

Admin Officer

Member

Member

Member

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Cash Flow Statement for the year ended March 31, 2022

| Particulars | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|---|---|---|
| A Cash flow from Operating activities | | |
| Net profit before tax | (8,810,214) | (8,844,127) |
| Adjustments for: | | |
| Depreciation on fixed assets | 1,240,882 | 1,188,434 |
| Operating profit before working capital changes | (7,569,331) | (7,655,693) |
| Adjustments for (increase)/decrease in operating assets | | |
| Inventories | 205,899 | (71,658) |
| Trade receivables | 168,187 | (1,262,432) |
| Loans and advances | 183,732 | 7,905,792 |
| Other Current Assets | 542,781 | 199,005 |
| Fixed Deposits | (2,644,236) | 4,913,596 |
| Adjustments for increase/(decrease) in operating liabilities | | |
| Trade payables | 199,539 | 286,005 |
| Other current liabilities | 423,410 | 454,304 |
| Short term provisions | (1,551,078) | (6,893,012) |
| Cash (used in)/generated from operations | (10,041,096) | (2,124,092) |
| Taxes paid (Net of refund) | 38,871 | 1,973,707 |
| Net cash generated from Operating activities | (10,079,967) | (4,097,799) |
| B Cash flow from investing activities: | | |
| Purchase of fixed assets (net) | (975,408) | (138,303) |
| Proceeds of fixed assets | - | - |
| Interest income received | (3,565) | (187) |
| Net cash used in Investing activities | (978,973) | (138,490) |
| C Cash flow from Financing activities: | | |
| Funds | 123,122 | 99,238 |
| Application Money | 1,421,680 | (5,144,618) |
| Members Fund | 9,687,500 | 10,075,000 |
| Net cash used in Financing activities | 11,232,302 | 5,029,620 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 173,362 | 793,331 |
| Cash and cash equivalents at beginning of the year | 7,839,123 | 7,045,791 |
| Cash and cash equivalents at end of the year | 8,012,484 | 7,839,123 |
| Cash and cash equivalents comprise | | |
| - On current accounts | 8,002,209 | 7,831,288 |
| - Cash and cheques in hand | 10,275 | 7,835 |
| Total cash and cash equivalents at end of the year (Refer note 12) | 8,012,484 | 7,839,123 |

Notes :

1. The above Cash Flow Statement has been prepared under the indirect method set out in AS-3 "Cash Flow Statements" as notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. Notes to the financials statements are integral part of the cash flow statement.

As per our report of even date.

for Sharda & Sharda LLP
Chartered Accountants
Firm's Registration No.- 005629C/C400002

For and on behalf of the Committee Members of
The Boat House Club Limited
CIN : U45202UR1948NPL001927

per Neeraj Sharda
Partner
Membership No.: 084700
UDIN: 22084700AOJLHZ2695
Place: Haldwani
Date : 05-August-2022

Vice President

Hony. Secretary

Admin Officer

Member

Member

Member

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

1A Corporate information

The Boat House Club Nainital, the Second Oldest Club in the country, established in 1890 as The Nainital Club located right on the northern edge of the lake, still exclusive, it has an open membership. It is one of the prominent places that can be visited in the Lake city of Nainital.

It comprises of a Yacht club too.

1B Summary of significant accounting policies

(a) Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Amendment Rules, 2006 (as amended from time to time). The financial statements have been prepared on an accrual basis and under the historical cost convention, except for derivative financial instruments which have been measured at fair value.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

(b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(c) Property , Plant and Equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write-down is recognized in the statement of profit and loss.

(d) Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is calculated on a straight-line basis using the rates arrived at, based on the useful lives estimated by the management. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset. The company has used the rates as per Schedule II to the Companies Act , 2013 to provide depreciation on its property, plant and equipment.

(e) Government grants and subsidies

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

When the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.

Where the company receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognized at a nominal value.

Government grants of the nature of clubs contribution are credited to capital reserve and treated as a part of the members' funds.

(f) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

(g) Inventories

Stock is valued at lower of cost and net realisable value . Cost is determined on first -in -first out basis.

(h) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects Goods and Service Tax (GST) and sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Income from services

Entrance fees received are taken directly to the Capital fund.

The other income (i.e. Billiards, TT, Yachting, Members subscription etc.) is accounted for on accrual basis through the Monthly/ Annual bills of respective members.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss.

(i) Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of income and expenditure for the year when the contributions are due. The company has no obligation, other than the contribution payable to the provident fund.

Expenses incurred towards voluntary retirement scheme are charged to the statement of income and expenditure immediately.

(j) Income Taxes

Tax expense comprises current tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

(k) Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

(l) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

(m) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand .

(n) Previous years figures

Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.

(This page has been intentionally left blank)

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

2 Members' Fund

| | As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|---|--|--|
| Capital Fund | | |
| Opening balance | 93,535,711 | 95,659,875 |
| (+) Entrance fee | 9,687,500 | 10,075,000 |
| (+) Surplus / (Deficit) in statement of profit and loss account | (10,064,835) | (12,199,164) |
| | 93,158,377 | 93,535,711 |

a) Summary of Members

| Particulars | Founder Members | Life Members | Permanent Members | Dependent Members | Service Members | Total |
|--------------------------------------|-----------------|--------------|-------------------|-------------------|-----------------|--------------|
| No. of Members as on 31.03.21 | 2 | 1,767 | 1,177 | 542 | 4 | 3,492 |
| New Members | - | | 28 | 57 | 1 | 86 |
| Conversion to permanent member | | | | - | | - |
| Members restored | - | 4 | 19 | 4 | - | 27 |
| Members Ceased | - | | - | - | - | - |
| Members expired (Death) | - | (3) | (13) | - | - | (16) |
| Resigned | - | - | | (2) | - | (2) |
| No. of Members as on 31.03.22 | 2 | 1,768 | 1,211 | 601 | 5 | 3,587 |

- b) The Full Entrance Fee is the fee paid at the time of application. It appears as a part of applicants deposit for membership since the applicants are yet to become members. The entrance fee component is subsequently transferred to Member's Funds on the applicants becoming members.
- c) As per the management policy, the enhanced membership fee is charged only from the members who have made an application for membership after coming into effect the increase in the fee. Old applicants have been made members at the old rates applicable at the time of making application as the full amount of applicable fee was collected at the time of application .
- d) During the year the membership of 27 members was restored by the Managing Committee and an amount of ₹2,10,000 (Pr. Yr. ₹97,500) was recovered as Restoration fee .
- e) During the year, new memberships were given to 86 members of which 28 are permanent, 57 are dependent members and 1 are Service members.

(This page has been intentionally left blank)

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

3 Reserves , earmarked and other funds

| | As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|---|--|--|
| a. Ambulance Fund | | |
| Opening balance | 229,101 | 229,101 |
| (+) Transfer from income and expenditure account | - | - |
| Closing balance | 229,101 | 229,101 |
| b. Nainital Yatch Club Fund | | |
| Opening balance | 181,108 | 176,006 |
| (+) Received during the year (Grant in Aid/Sponsorship) | - | - |
| (+) Received during the year (Interest) | 5,186 | 5,102 |
| (-) Utilised during the year | - | - |
| Closing balance | 186,294 | 181,108 |
| c. Benevolent Fund | | |
| Opening balance | 1,107,840 | 1,013,891 |
| (+) Received during the year | 411,052 | 524,081 |
| (+) Received during the year (Interest) | 30,519 | 34,168 |
| (-) Utilised during the year | 327,200 | 464,300 |
| Closing balance | 1,222,211 | 1,107,840 |
| Total reserve and surplus (a+b+c) | 1,637,607 | 1,518,050 |

4 Applicant's Deposit for Membership

| | As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|------------------------------------|--|--|
| Pending confirmation of membership | 3,629,944 | 2,208,264 |
| | 3,629,944 | 2,208,264 |

5 Provisions

| | Long-term | | Short-term | |
|---|--|--|--|--|
| | As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. | As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
| GST payable | - | - | 681,069 | 850,817 |
| Auditor's Remuneration payable | - | - | 67,706 | 67,706 |
| Other Provisions: | | | | |
| Provision for Income Tax (Current Year) | - | - | 1,215,750 | 1,381,330 |
| | - | - | 1,964,525 | 2,299,853 |

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

6. Trade payables

Trade payables (refer footnote i)

(i) total outstanding dues of micro enterprises and small enterprises

(ii) total outstanding dues of creditors other than micro enterprises and small enterprises

- Acceptances (Members credit balance)

| As at March 31, 2022 | As at March 31, 2021 |
|-------------------------|-------------------------|
| Amount in Rs. | Amount in Rs. |
| - | - |
| 1,606,723 | 1,407,184 |
| 1,606,723 | 1,407,184 |

Footnote i

As at March 31, 2022 there are no outstanding dues to micro and small enterprises. There are no interest due or outstanding on the same.

Trade payables ageing schedule

| Particulars | Outstanding for following periods from due date of payment | | | | |
|-------------|--|----------|----------|------------------|-----------|
| | Less than 1 year | 1-2 Year | 2-3 Year | More than 3 Year | Total |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 496,719 | 326,370 | 242,393 | 541,241 | 1,606,723 |

7. Other current liabilities

Security
 -Members
 -Catering
 -Election
 Smart Card Deposit
 Service charges Payable

| As at March 31, 2022 | As at March 31, 2021 |
|-------------------------|-------------------------|
| Amount in Rs. | Amount in Rs. |
| 7,723,735 | 7,283,735 |
| 50,000 | 50,000 |
| 5,000 | - |
| 8,485 | 8,485 |
| 42,180 | 63,770 |
| 7,829,401 | 7,405,991 |

(This page has been intentionally left blank)

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

8. Property, plant and equipment and Intangible assets

| Particulars | Gross block (at cost) | | | Accumulated depreciation | | | | Net block |
|---|------------------------|---------------------------------|---------------------------|--------------------------|------------------------|------------------------------|---------------------------|-------------------------|
| | As at April 1, 2021 | Additions during the Year | Disposals/ Adjustments | As at March 31, 2022 | As at April 1, 2021 | Depreciation for the year | Disposals/ Adjustments | As at March 31, 2022 |
| Freehold Land | 1,883,570 | - | - | 1,883,570 | - | - | - | 1,883,570 |
| Freehold Land-NTYC | 276,956 | - | - | 276,956 | - | - | - | 276,956 |
| Club Building | 10,941,723 | - | - | 10,941,723 | 7,262,788 | 412,268 | - | 3,266,666 |
| Billiard & Table Tennis | 884,648 | 55,680 | - | 940,328 | 648,963 | 72,989 | - | 218,377 |
| Typewriter & Duplicating Machine | 7,335 | - | - | 7,335 | 7,333 | - | - | 2 |
| Furniture & Fixtures | 6,254,698 | 381,508 | - | 6,636,206 | 5,244,139 | 400,685 | - | 991,382 |
| Radio, Fridge, Espresso Plant, Transformer, Motor, Pumps, G.K. Fans, Cricket Equipment | 4,091,123 | 29,686 | - | 4,120,809 | 3,605,207 | 112,286 | - | 403,316 |
| Stereo, T. V. V.C.R., Ice Cream Machine, Generator, Franking Machine, Embossing Machine, Bottle Cooler, EPABX | - | - | - | - | - | - | - | - |
| Loud Speaker & Public address Equipment. | 58,821 | - | - | 58,821 | 57,832 | - | - | 90 |
| Yacht Boats | 983,615 | - | - | 983,615 | 480,006 | 49,182 | - | 454,426 |
| Table cloth, curtains & linen | 719,630 | 33,840 | - | 753,470 | 624,256 | 32,826 | - | 96,388 |
| Library Books | 257,815 | 300 | - | 258,115 | 235,064 | 3,273 | - | 19,778 |
| Jetty (Floating platforms for Yachts) | 182,189 | - | - | 182,189 | 181,542 | - | - | 647 |
| Computer | 882,410 | 474,394 | - | 1,356,804 | 735,786 | 97,352 | - | 523,666 |
| Health Equipment | 463,396 | - | - | 463,396 | 296,024 | 30,377 | - | 136,995 |
| Kitchen Equipment | 1,113,785 | - | - | 1,113,785 | 964,069 | 29,643 | - | 120,073 |
| Total | 29,001,714 | 975,408 | - | 29,977,122 | 20,343,009 | 1,240,882 | - | 8,393,230 |

Amount in Rs.

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

9 Long Term Loans & Advances

(Unsecured, considered good unless otherwise stated)

Advances recoverable in cash or in kind or for value to be received

Housie Deposit With D.M.Nainital

Electricity, Water Meter & Crates Security

| As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|--|--|
| 1,025 | 1,025 |
| 98,479 | 98,479 |
| 99,504 | 99,504 |

10 Inventories (Valued at cost or net realisable value, whichever is lower)

(As taken and certified by the A.O.)

Products/ material (Wine & Soda ,Yatch prizes ,Cards ,Juice)

Crockery, Cutlery, Glassware,etc

Printing & Stationery

| As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|--|--|
| 2,888,988 | 3,171,175 |
| 454,716 | 363,368 |
| 108,759 | 123,819 |
| 3,452,462 | 3,658,362 |

11 Trade receivables

Unsecured, considered good unless stated otherwise

Outstanding for a period exceeding six months from the date they are due for payment

- Considered good

- Considered doubtful (refer footnote i)

| As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|--|--|
| 3,993,768 | 3,877,308 |
| 263,929 | 566,590 |
| 4,257,697 | 4,443,898 |
| 233,071 | 251,084 |
| 4,024,626 | 4,192,813 |

Less: Doubtful trade receivables written off (refer footnote ii)

Trade Receivables ageing schedule for trade receivables outstanding

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|---|--|-------------------|-----------|-----------|-------------------|-----------|
| | Less than 6 months | 6 months - 1 year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) Undisputed Trade Receivables - Considered good | 156,378 | 1,902,213 | 1,075,682 | 523,566 | 335,928 | 3,993,768 |
| (ii) Undisputed Trade Receivables - Considered doubtful | 736 | 9,161 | 9,011 | 114,645 | 130,376 | 263,929 |

Footnote:

(i) The following amounts of debts considered doubtful fall under accounts Ceased , Expired and Resigned.

(ii) The following amounts of long outstanding debts upto 31.03.2019 have been written off during the year : a) Ceased: Rs.229565 b) Expired : Rs. 3505 c) Resigned : Rs NIL

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

12 Cash and cash equivalents

| | As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|---|--|--|
| Cash and cash equivalents | | |
| Cash on hand | 1,162 | 1,162 |
| Postage Imprest - Cash | 9,113 | 6,673 |
| Balances with Scheduled Banks: on current accounts | | |
| -State Bank of India Current A/c No. - 4238 | 499,398 | 538,102 |
| Other bank balances- Savings Account | | |
| -Axis Bank -0876 | 474,214 | 786,191 |
| -State Bank of India Saving A/c No.- 8197 | 1,786,056 | 837,337 |
| -S.B.I. Employees Benevolent Fund A/c | 1,114,811 | 894,640 |
| -Nainital Bank Ltd. , Nainital A/c No- 5728 | 43,244 | 401,817 |
| -K N Sahkari Bank Ltd. Yacht A/c No.- 1596 | 12,242 | 11,857 |
| -Union Bank of India A/c No. - 0004 | 93,568 | 706,424 |
| -HDFC Bank,Nainital A/c No.- 0807 | 1,927,481 | 1,489,185 |
| -K N Sahkari Bank Saving A/c No. 811 | 1,663,804 | 911,746 |
| -K N Sahkari Bank NTYC A/c | 165,009 | 159,823 |
| -Oriental Bank of Commerce A/c No. 0924 | 210,605 | 579,367 |
| -Syndicate Bank A/c No. 0048 | 11,776 | 514,798 |
| -Deposits with original maturity for more than 3 months but less than 12 months from the reporting date | - | - |
| -Deposits with original maturity for more than 12 months from the reporting date | 80,383,420 | 77,739,184 |
| | 88,395,904 | 85,578,307 |

13 Short-term loans and advances

| | As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|--|--|--|
| Unsecured, considered good, unless otherwise stated | | |
| Prepaid expenses | 305,622 | 594,844 |
| Advances for purchase of Fixed Assets & Others | 446,320 | 300,000 |
| Employee advances-Benevolent Fund Loan | 107,400 | 213,200 |
| Income Tax Refund (F.Y 2009-10) | 293,590 | 293,590 |
| TDS / TCS / Advance tax F.Y. 2020-21 | - | 1,333,301 |
| TDS / TCS / Advance tax F.Y. 2021-22 | 1,398,270 | - |
| | 2,551,202 | 2,734,935 |

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

14 Other current assets

| | As at March 31, 2022 Amount in Rs. | As at March 31, 2021 Amount in Rs. |
|------------------------------------|--|--|
| Interest accrued on fixed deposits | 2,909,647 | 3,452,427 |
| | <u>2,909,647</u> | <u>3,452,427</u> |

15 Revenue from operations

| | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|--------------------------------------|---|---|
| Subscription Income * | | |
| Annual Subscription | 3,364,610 | 3,146,475 |
| Dependent Fee | 6,000 | 6,000 |
| Restoration Fee | 210,000 | 97,500 |
| Guests Fees | 2,043,988 | 1,492,484 |
| Visiting Members Fee | 149,975 | 135,065 |
| Library Fee | 184,500 | 172,650 |
| Sale of Membership Forms | 140,340 | 86,320 |
| Entertainment Fee | 446,730 | 419,045 |
| Nomination Form Fee | 3,800 | 2,000 |
| Gym Subscription | 58,044 | 24,000 |
| Total operating revenue (net) | <u>6,607,987</u> | <u>5,581,539</u> |

*Income shown under head subscription is net of GST.

16 Other income

| | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|--|---|---|
| Income from sale of: | | |
| -Wine & Soda | 9,651,971 | 5,686,128 |
| -Cards | 22,500 | 11,400 |
| -Cards subscription | 82,970 | 36,094 |
| -Billiards & Table Tennis subscription & charges | 90,636 | 41,317 |
| -Juice & Squash | 54,380 | 32,180 |
| -Yacht Club | 288,032 | 85,254 |
| Interest income from: | | |
| - Fixed Deposits | 4,616,653 | 5,295,284 |
| - Saving Bank | 213,873 | 193,159 |
| Income from Contract Fee: | | |
| -Catering | 622,661 | - |
| -Cold Drinks Contract Receipts | - | 10,000 |
| Income from Miscellaneous sources: | | |
| -Bad Debts Recovery | 39,288 | 32,408 |
| -Identity Card | 15,800 | 10,900 |
| -Other receipts | 28,305 | 1,500 |
| -Cold drinks | 37,673 | - |
| | <u>15,764,741</u> | <u>11,435,624</u> |

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

17 Cost of material consumed and related expenses

| | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|---|---|---|
| Inventory at the beginning of the year | 3,171,175 | 3,008,290 |
| Add: Purchases & related expenses | 7,003,994 | 4,424,258 |
| | 10,175,169 | 7,432,548 |
| Less: inventory at the end of the year | 2,888,988 | 3,171,175 |
| Cost of material consumed and related expenses | 7,286,182 | 4,261,373 |

Details of products purchased & related expenses*

| | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|----------------|---|---|
| Wine & Soda | 6,788,816 | 4,386,186 |
| Cards | - | - |
| Juice & Squash | 29,818 | 12,992 |
| Yacht Club | 185,360 | 25,080 |
| | 7,003,994 | 4,424,258 |

* including direct expenses associated with procurement

Details of inventory

| | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|----------------|---|---|
| Wine & Soda | 2,730,930 | 2,990,455 |
| Cards | 29,643 | 48,366 |
| Juice & Squash | 4,255 | 3,408 |
| Yacht Club | 124,160 | 128,947 |
| | 2,888,988 | 3,171,175 |

18 Employee benefits expenses

| | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|---|---|---|
| Salaries, bonus, leave, incentives etc. | 14,427,134 | 14,078,081 |
| Staff welfare expenses | | |
| -Contribution to provident fund | 1,296,421 | 1,339,055 |
| -Gratuity | 499,802 | - |
| -Bonus 5 years | 272,625 | 106,912 |
| -Statutory Bonus | 1,031,721 | 987,586 |
| -Staff Uniforms | 265,800 | 197,550 |
| | 17,793,503 | 16,709,184 |

19 Depreciation

| | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|--------------|---|---|
| Depreciation | 1,240,882 | 1,188,434 |
| | 1,240,882 | 1,188,434 |

*Refer note 8 for Property, plant and equipment and Intangible assets

THE BOAT HOUSE CLUB LIMITED, NAINITAL
Notes to the Financial Statements for the year ended March 31, 2022

20 Other expenses

| | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|---------------------------------------|---|---|
| Administrative Expenses | | |
| Rates & Taxes & Insurance | 107,685 | 92,687 |
| Postage & Courier | 202,733 | 136,469 |
| Printing & Stationery Consumed | 366,751 | 273,860 |
| Telephone | 61,544 | 64,396 |
| Travelling | 6,750 | 5,650 |
| News Papers & Periodicals | 24,207 | 31,967 |
| Legal and professional charges | 130,396 | 99,200 |
| Water | 50,667 | 29,105 |
| Stale stock written off | 3,660 | 660 |
| VAT Paid | 191,657 | 100,767 |
| Repairs and maintenance | | |
| Repairs & Renewals | 1,822,813 | 1,256,223 |
| Other Expenses | | |
| Miscellaneous Recreational facilities | 651,586 | 531,387 |
| Billiards & Table Tennis Expenses | 8,561 | 2,907 |
| Crockery consumed including breakage | 117,397 | 55,939 |
| Bad Debts Written off | 236,611 | 251,084 |
| Donation | - | 100,000 |
| Others | 492,695 | 393,464 |
| Bank Charges & Commission | 9,148 | 31,291 |
| Advertisement | 34,045 | |
| Power & Fuel Expenses | 283,969 | 185,744 |
| Auditor's Remuneration | | |
| Audit Fees | 50,000 | 50,000 |
| Travelling Expenses | 9,500 | 9,500 |
| GST | - | - |
| | 4,862,375 | 3,702,299 |

21 Contingent liabilities (to the extent not provided for)

| | Year ended March 31, 2022 Amount in Rs. | Year ended March 31, 2021 Amount in Rs. |
|---|---|---|
| Claims against the club not acknowledged as debts | 500,000 | 500,000 |
| | 500,000 | 500,000 |

Labour Compensation

In case Mr. T.D. Kandpal Vs. The Boat House Club Limited there may arise a liability of Rs. 5,00,000. The matter is disputed by the club and is pending under Appeal .

22 Additional disclosures required by amendments in Schedule III of Companies Act, 2013 are not applicable to the Company being a social club.

(This page has been intentionally left blank)

| BUDGET ESTIMATE OF BOAT HOUSE CLUB LTD., NAINITAL FOR THE YEAR 2022-23 | | | | | | | | | |
|--|---------------------------------------|-------------------|--------------------|-------------------|--------|----------------------------------|-------------------|--------------------|-------------------|
| EXPENDITURE | | | | | INCOME | | | | |
| S. NO. | Particulars | Budget 2021-22 | Actuals 2021-22 | Budget 2022-23 | S.NO. | Particulars | Budget 2021-22 | Actuals 2021-22 | Budget 2022-23 |
| 1 | Salaries, wages and incentives | 14,500,000 | 14,427,134 | 15,000,000 | 1 | Wine, Soft Drinks, Cig. Etc. | 3,000,000 | 9,706,351 | 10,000,000 |
| 2 | Bonus | 1,100,000 | 1,031,721 | 1,050,000 | 2 | Catering | 460,000 | 622,661 | 1,200,000 |
| 3 | Uniforms | 225,000 | 265,800 | 210,000 | 3 | Billiards & Table Tennis | 45,000 | 90,636 | 90,000 |
| 4 | Provident Fund | 1,350,000 | 1,296,421 | 1,350,000 | 4 | Cards | 45,000 | 110,470 | 170,000 |
| 5 | Rate & Taxes/ Fire Insurance Building | 93,000 | 107,685 | 150,000 | 5 | Yacht Income | 60,000 | 97,885 | 100,000 |
| 6 | Postage | 225,000 | 202,733 | 200,000 | 6 | Annual Subscription | 3,500,000 | 3,364,610 | 3,500,000 |
| 7 | Printing & Stationery | 250,000 | 366,751 | 250,000 | 7 | Dependent Fee | 12,000 | 6,000 | 15,000 |
| 8 | News papers & Periodicals | 40,000 | 24,207 | 40,000 | 8 | Restoration Fee | 50,000 | 210,000 | 150,000 |
| 9 | Traveling Expenses | 6,000 | 6,750 | 6,000 | 9 | Guest Fee | 1,500,000 | 2,043,988 | 1,700,000 |
| 10 | Telephone Charges | 65,000 | 61,544 | 65,000 | 10 | Temporary Members Fee | 100,000 | 149,975 | 120,000 |
| 11 | Electricity | 200,000 | 283,969 | 300,000 | 11 | Interest on F.D.R. & Savings A/c | 5,300,000 | 4,830,526 | 4,800,000 |
| 12 | Repairs & Renewals | 1,200,000 | 1,588,713 | 3,000,000 | 12 | Entrance Fee | 5,000,000 | 9,687,500 | 10,000,000 |
| 13 | Renovation of Upper Deck | 800,000 | 0 | 800,000 | 13 | Library Fee | 150,000 | 184,500 | 200,000 |
| 14 | Roof Repair | 200,000 | 234,100 | 1,200,000 | 14 | Application Form Fee | 50,000 | 140,340 | 200,000 |
| 15 | Office Renovation and Furniture | 50,000 | 0 | 50,000 | 15 | Entertainment Fee | 400,000 | 446,730 | 500,000 |
| 16 | Entertainment & Dance | 900,000 | 651,586 | 1,200,000 | 16 | Bad Debts Recovery | 10,000 | 39,288 | 30,000 |
| 17 | Legal and Profesional Charges | 100,000 | 130,396 | 500,000 | 17 | Gym Subscription | 50,000 | 58,044 | 40,000 |
| 18 | Auditors Fee & T.A. Etc. | 59,500 | 59,500 | 59,500 | 18 | Id. Cards | 50,000 | 15,800 | 70,000 |
| 19 | Bank Commission & Collection Charges | 40,000 | 9,148 | 20,000 | 19 | Other Receipt | 5,000 | 28,305 | 100,000 |
| 20 | Gratuity | 500,000 | 499,802 | 400,000 | | | | | |
| 21 | Sundry Expenses | 400,000 | 492,695 | 400,000 | | | | | |
| 22 | Income Tax | 1,350,000 | 1,254,621 | 1,300,000 | | | | | |
| 23 | Prepaid Expenses | 300,000 | 305,622 | 300,000 | | | | | |
| 24 | Vat | 60,000 | 191,657 | 200,000 | | | | | |
| 25 | Water Exp. | 45,000 | 50,667 | 55,000 | | | | | |
| 26 | Crockery Breakage | 50,000 | 117,397 | 75,000 | | | | | |
| 27 | Yacht Sail New | 650,000 | | 1,400,000 | | | | | |
| 28 | New Furniture | 400,000 | 381,508 | 1,500,000 | | | | | |
| 29 | Below Lower Deck Construction | | | 1,500,000 | | | | | |

BOAT HOUSE CLUB LTD., NAINITAL-263002, UTTARAKHAND
05942-235318 (Recp), 237667(Office), 236918, Fax: 05942-237667
Website: www.boathouseclub.in, email: boathousenainital@gmail.com
LIST OF AFFILIATED CLUBS

| | | |
|----|------------|---|
| 1 | Agra | Agra Club Ltd., 191, The Mall, Agra – 282 001 (India) Phone-0562-2226579, 2226606 Email: club.agra@yahoo.co.in Web: www.agraclub.com Fax: 0562-2226606 |
| 2 | Ahmadabad | The Ellisbridge Gymkhana Netaji Marg, Ahmadabad Email: info@ellisbridgegymkhana.com Tel 91-79-26425240 – 45 Fax No 91-79-26425239 |
| 3 | Ahmadabad | Club 07-Club & Convention, Sardar Patel Ringh Road, Shela, Taluka: Sanand, Ahmedabad-380058. 09375075109 Visit us: club07.com info@club07.com |
| 4 | Amritsar | AGA Heritage club, Gandhi Grounds, Taylor Road, Amritsar- 143001, Phone- 0183- 2223306, 2227237, Email:- info@agaheritageclub.com , Website:- http://gondwanaclub.com/250-2/ |
| 5 | Bangalore | Club Concierge Services India Pvt. Ltd., 83, 3 rd Floor, 7 th Cross, 4 th B Block Koramangala, Bangalore – 560034 1800 102 2582 : +91-7303017291 : +91-9166674538, 7877366850, www.clubconcierge.in , ramnivas@clubconcierge.in |
| 6 | Bareilly | Bareilly Club Ltd. No.1 Civil Lines Post Box No.9 Bareilly-243001 (U.P.) 243001(U.P.) Phone: 0581-2427773 Reception: 0581-2510223 E-Mail: bareillyclub.india@gmail.com |
| 7 | Bhopal | Arera Club, Link Road No. 1 Tulsi Nagar Bhopal-462003 (MP). Phone: 0755-2557294 E-Mail: secy_ac@dataone.in/arereclub@yahoo.com Website: www.areraclub.org |
| 8 | Chandigarh | Chandigarh Club Ltd., Sector-1, Chandigarh-160001. Ph: 0172-2743388, 2740144, 2740206, Fax 0172-2742326 Email: chandigarhclubltd@gmail.com, info@chandigarhclubltd.com. Website: chandigarhclubltd.com |
| 9 | Cuttack | Barabati Fort, Cuttack - 753001 Ph: 0671-2301041, 2300007, 2305007 Email: cuttackclub@gmail.com Website: www.cuttack.club |
| 10 | Darjeeling | The Darjeeling Club Ltd., 7, Nehru Road, Darjeeling -734101 Ph: 0354-2254348, 2254349 mail: darjclub@gmail.com |
| 11 | Dehradun | Dehra Dun Club Ltd., 15 New Survey Road, Dehra Dun 248001 Uttarakhand INDIA Phone: +91-135-2656660, 2657353, 2655747, 890913886 Email: secretary@dehradunclub.com, contact@dehradunclub.com |
| 12 | Dehradun | World Integrity Center India, 111/2, Rajpur Road, Dehradun-248001. Mob: +91 8392907132 Tel: +91 2743137, 2743147 Email: zabeel@wicindia.org. Website: www.wicindia.org |
| 13 | Delhi | New Friends Club, New Friends Colony, New Delhi Phone No. 26916725, 26326656, email: nfclub94@yahoo.co.in |
| 14 | Delhi | Panchshila Club, Panchshila Park, New Delhi Phone: 011 4175 3204, 26499678, 26490539 email: memberpanchshila@gmail.com |
| 15 | Delhi | Safdarjung Club Safdarjung Enclave New Delhi-110029 Phone: 011-26107671, 26108884, 26104110 Email: safdarjungclub72@gmail.com |
| 16 | Delhi | Jahanpanah Club, Mandakini Housing Scheme, Alaknanda, New Delhi-110019 Phone-26277072/73 Fax: 91-11-26272691 Email: jahanpanahclub@vsnl.com. Website: www.jahanpanahclub.com |
| 17 | Delhi | Roshanara Club Ltd. Roshanara Gardens, Delhi-110007 Ph: 65182201, 65182202, 23841093 Email: rcl1922@yahoo.com, Website: www.roshanaraclub.in |
| 18 | Delhi | Naraina Vihar Club (West Delhi), C Park, Naraina Vihar, New Delhi- 110028, Email: narainaviharclub@rediffmail.com, Website: www.narainclub.in |
| 19 | Goa | The International Centre Goa, Dr. E.Borges Road, Dona Paula, Goa 403 004 Tel: 91 8322452805 – 10, 9820556765 Fax: 91 832 2452812 www.internationalcentregoa.com email: gm@incentgoa.com |
| 20 | Gondia | The Gondia Gymkhana Club 3 Km. Stone, Tirora Road, Kudwa-Gondia Tel: 24977, 25977 helpdesk@citiclub.in |
| 21 | Gujrat | The Bulsar District Cricket Association Jalaram Road, Valsad-396006 Gujrat.Tel: (02632) 53347/48742/48743/48775 Fax: R (02632) 48323 |
| 22 | Gorakhpur | Gorakhpur Club Ltd., Civil Lines, Gorakhpur-273001 Ph: (+91)9235637880, 82, email: gorakhpurclubltd@gmail.com Website: www.gorakhpurclubltd.com |
| 23 | Gwalior | The Jiwaji Club, Mahadji Park, Gwalior-474009 Tel: 2324110, 2636212, jiwajiclub@gmail.com, jiwajiclub1@yahoo.co.in |
| 24 | Hyderabad | The Country Club 6-3-1219, Begumpet , Hyderabad Tel: 8555822819, 66025758, 331200, 3312750, 8555822819 |
| 25 | Hyderabad | Country Club Kool, #6-3-1219, 4 th Floor, Begumpet, Hyderabad-16 Ph: 040-66833963, Fax: 04023406854 WebSite: www.countryclubindia.com Email: contact@countryclubmail.com |
| 26 | Jaipur | Jai Club Jaipur, Mahaveer Marg, “C” Scheme-Jaipur-302001 Phone No. 0141-2372321, 2372322, 2364119, 9024477288, email: jaiclub@hotmail.com |
| 27 | Jaipur | Emerald Garden Club Ltd., 712/1, Rampura Road, Jaisinghpura (Bhakrota), Off Ajmer Road, Jaipur-302026, Rajasthan, INDIA Tel. 7737555509, 7737555512, 8233055513, 8233055514, Mob-9950144448, info@emeraldgardenclub.com, www.emeraldgardenclub.com |
| 28 | Jaisalmer | Jaisal Club Jaisalmer, Jethwai Road, Jaisalmer-345001 Phone No. 255555, 254999, Email Id- info@jaisalclub.com |
| 29 | Jamshedpur | Beldih Club, Northern Town, Bistupur. Jamshedpur – 831001 Tel: +91 657 2223439 / +91 657 6643065 beldihclub@gmail.com http://www.beldihclub.com |
| 30 | Jodhpur | Jodhpur Presidency Club, Near DPS Circle, Pal Road, Jodhpur (Rajasthan) Contact: 7300001258, email: jodhpurpresidency@gmail.com |
| 31 | Jodhpur | Umed Club, Old Public Park, Near Gaushala Ground, Jodhpur-006 0291 2511010, 2619999 www.umedclub.in secretary@umedclub.in |
| 32 | Jodhpur | Jodhpur Club, 774, 1 st Floor, “NARAYAN” Near Bafna Hospital, 5 th Chopasani Road, Jodhpur(Raj) 02912611555, info@jodhpurclub.com jodhpurclub01@gmail.com |
| 33 | Kanpur | Cawnpore Club Limited, 33, Cantonment Kanpur-208004 Phone: 0512-2155055, 2157755, 2382909, 2383178 |

| | | |
|----|--------------------|---|
| 34 | Kolkata | Spring Club, 5 JBS HALDWN Avenue Kolkata-700 105. Phone 2251-7057 / 58 /59 / 98369-00124, info@springclub.co.in |
| 35 | Kolkata | The Circle Club Vip Road, Teghoria, Opp To Charnock Hospital Kolkata -700 052, 033-25738242 / 25738244 |
| 36 | Kolkata | Space Circle Club, Vip Road, Raghunathpur P.O. Airport, Kolkata-700 052. Phone-8017220000 , info@spacecircle.com |
| 37 | Kolkata | Calcutta Rowing Club, 15 Rabindra Sarobar, Kolkata – 700029 Email: hony.secy@calcuttarowingclub.co.in Website: www.calcuttarowingclub.co.in Contact: 24198914, 24198915, 24663343 |
| 38 | Lucknow | Golf Club Lucknow, 1 Kalidas Marg Lucknow-226001 Phone No.0522-2239275,220631. email: lucknowgolf@gmail.com |
| 39 | Lucknow | Genesis Club 9 Km, Kursi Road, Lucknow Phone: 098385034410522-2617890, 2362327, 2361005 email: genesisclubltd@gmail.com |
| 40 | Lucknow | Eldeco Club Orkide, Eldeco Greens, Gomtinagar, Lucknow Phone: 0522-2308570, 4064920 Fax: 0522-2254974 Email: info.oecpl@gmail.com |
| 41 | Lucknow | Oudh Gymkhana Club, Kaisarbagh, Lucknow – 226 001 Phone: 0522-3021627, 3020283, 2230954 Fax: 0522-2287469 oemail:ogclko@gmail.com |
| 42 | Lucknow | Mahomed Bagh Club Ltd., 202, Mahatma Gandhi Marg, Lucknow-226002 Phone- 0522-2977246, 2480045, mbclub.lucknow@gmail.com, Website - https://www.mbclublucknow.org |
| 43 | Lucknow | Chancellor Club, K-1, Aashiyana, Lucknow-226012 (U.P.) Contact +91 9839073999 Wevsite: www.chancellorclublucknow.inEmail: info@chancellorclublucknow.in |
| 44 | Meerut | Alexander Athletic Club, Court Compound, Meerut Phone: 2664868, 2664034 |
| 45 | Mumbai | Royal Bombay Yacht Club, Mumbai Chhatrapati Shivaji Maharaj Marg (Apollo Bunder), Mumbai-400 001 Email: reserve@rbyc.co.in Phone0091-22-2202 1880 / 6752 7200 6752 7260 (Secretary's Office)Fax:2202 1014 |
| 46 | Mumbai | Celebration Sport Club, Garden No. 5, Lokhandwala Complex Andheri (W), Mumbai-400053 Tel: 26367269 Email: clubcelebration@rediffmail.com |
| 47 | Mumbai | United Service Club, Robert Road, Near R.C. Church, Colaba, Mumbai-400005. Ph: 22150413, 22150881, 22150406 Email: admin@usclub.co.in, pa2ce@usclub.co.in Website: www.usclub.co.in |
| 48 | Mumbai | Dadar Club, Lokmanya Tilak Colony, Lane No. 3, Dadar (E) Mumbai- 400014 Tel: 24143627, 24150590, Email: dadar_club@yahoo.com, admin@dadarclub.com Website:- www.dadarclub.com |
| 49 | Mumbai | The Chembur Gymkhana, 16 th Road, Chembur, Mumbai- 400071, Email: info@chemburgymkhana.in / chemgym@yahoo.co.in Tel: 022 - 62305555. |
| 50 | Nagpur | The Eastern Sports Club, 74-A/Wardhman Nagar, (East) Nagpur Tel: 780454, 780345, 782841-42, easternclub@rediffmail.com |
| 51 | Nagpur | MIA Centre For Sports & Recreation, P-138, Central MIDC Road, Nagpur-440016 email: info@miacr.com Tel: 07104-297181 |
| 52 | Noida | Club 26, E-1, Sector-26, Noida – 201 301 Phone: 4311790, 4311791 Telefax: 4311791 email- club26@yahoo.com |
| 53 | Noida | The Stellar Gymkhana, R-I, Knowledge park II, Greater Noida – 201306(UP) Ph: 0120-4647500, Fax 0120-4647555 Email: stellargym@infostellar.com |
| 54 | Panvel | The Club Uptown International Apte Junction, Mumbai-Goa Highway, Panvel (Maharashtra) Tel: 02192-56052/53/54 |
| 55 | Pathankot | Pathankot Club Ltd., Adhunik Vihar, Mamoon Chowk, Pathankot-145001. Phones: 0186-2347500, 2347600,09356364964 |
| 56 | Patna | Bankipore Club Ltd., Judges Court Road, Patna – 800001. Phone- 0612-3202572,2677109, 2677409 E mail: bankipore.club@gmail.com |
| 57 | Pune | PYC Hindu Gymkhana, CTS No. 766, F.P. No. 244, Bhandarkar Road Pune – 411004, Maharashtra. Phone: +91-20-25663006/7/8 Email:info@pycgymkhana.com |
| 58 | Ranchi | Ranchi Club Limited, Club Road, Ranchi-834001 (Jharkhand) Phone-0651-2331272, Off-2208999/3290290, Guest House-09234338999, Fax-0651-2208999, Email: ranchiclub@gmail.com. Website: www.ranchiclub.com |
| 59 | Ranikhet | The Ranikhet Club, Ranikhet Tel: 20611, 05966- 220611 |
| 60 | Shahjahanpur | Shahjahanpur Club (P) Ltd., 12, Cantt, Shahjahanpur (UP) -242001. Phone: 05842-280969, shahclubpvtltd@gmail.com |
| 61 | Shimla | Simla Club Shimla, Tha Mall, Shimla-171001(Himachal Pradesh). Ph: 0177-2803023, 2653023 www.Simlaclub.com, email: Simlaclub123@gmail.com |
| 62 | Surat | The Surat Tennis Club Athwalines Surat-395001Tel: 3660108-109, Fax: (0261)3650056 |
| 63 | Thiruvananthapuram | Sri Mulam Club, Vazhuthacaud, Thiruvananthapuram – 695010 Ph: 0471-2722980, 2723008 Website: www.srimulamclub.in Email: srimulamclub@gmail.com |
| 64 | Varanasi | The Benares Club Ltd. S-2/650, Club Road, Varanasi-221002 Email: benaresclub@hotmail.com Phone:2500508, 500351 |
| 65 | West Bengal | The Calcutta Swimming Club, 1, Strand Road, BBD Bagh Kolkata- 700001 Email: webmaster@calcuttaswimmingclub.com Phone: 033 2248 2894 |